

**RURAL MUNICIPALITY OF ELTON
BY-LAW NO. 1594**

**BEING A BY-LAW OF THE RURAL MUNICIPALITY OF ELTON FOR THE ADOPTION OF
THE ESTIMATES OF REVENUES AND EXPENDITURES FOR THE YEAR 2018.**

WHEREAS Section 162(1) of the Municipal Act requires every municipal corporation to adopt a financial plan for each year consisting of:

- ◆ an operating budget
- ◆ a capital budget
- ◆ an estimate of operating revenue and expenditures for the following fiscal year; and
- ◆ a five-year capital expenditure program;

AND WHEREAS it is necessary by by-law or by-laws to levy a rate or rates of so much on the dollar upon the assessed value of all ratable property liable therefore in the municipality as the Council deems sufficient to raise the sum required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole ratable at large property within the Rural Municipality of Elton according to the latest revised assessment roll is **\$ 190,773,740**;

AND WHEREAS the assessed value of the ratable personal property within the Rural Municipality of Elton according to the latest revised personal property assessment roll is **\$ 951,360**;

AND WHEREAS it is necessary to fix the rates of taxation for the purpose aforesaid and the time of payment of all rates and taxes so fixed and levied;

AND WHEREAS Section 346 of The Municipal Act permits a municipality by by-law to set a penalty rate for tax arrears subject to a regulated maximum of 1.25% per month;

NOW THEREFORE, the Council of the Rural Municipality of Elton, in open session assembled, enacts as follows:

ESTIMATES

1. THAT the estimates of the Rural Municipality of Elton of all sums required for lawful purposes of the corporation for the year **2018** as set forth in Schedule 'A' hereto attached and identified by the signatures of the Head of Council and the Chief Administrative Officer, are hereby approved and adopted.

UNCONTROLLABLE PURPOSES

2. THAT the following respective rates of so much on the dollar be, and hereby are, levied for the year **2018** upon the assessed value of all ratable property in the municipality respectively liable therefore according to the latest revised assessment roll of general and personal property thereof, to raise the sums required for the uncontrollable purposes of the corporation, which rates, assessed value and sums required are set out in Schedule 'A' viz.:

	<u>SCHOOL DIVISION</u>	<u>OTHER</u>	<u>SPECIAL</u>
a)	Beautiful Plains School Division No. 31	9.770	11.271
	Rolling River School Division No. 39	9.770	11.375
	Brandon School Division No. 40	9.770	15.050

b) A general rate of **0.901** mills on the dollar to provide for the payment of the amount due and payable in the year **2018** to the Brookdale-Oberon Community District.

c) A general rate of **0.061** mills on the dollar to provide for the payment of the amount due and payable in the year **2018** to the Whitemud Watershed Conservation District No. 40.

CONTROLLABLE PURPOSES


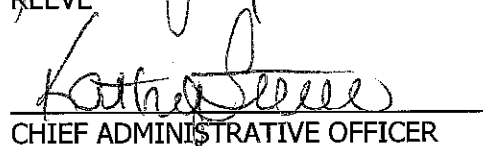
3. THAT a general rate of **0.601** mills on the dollar be and hereby is levied for the year **2018** upon the assessed value of all ratable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the Machinery Replacement Reserve for the corporation.
4. THAT a general rate of **0.314** mills on the dollar be and hereby is levied for the year **2018** upon the assessed value of all ratable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the Road Replacement Reserve for the corporation.

5. THAT a general rate of **0.027** mills on the dollar be and hereby is levied for the year **2018** upon the assessed value of all ratable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the Recreation Reserve for the corporation.
6. THAT a general rate of **5.604** mills on the dollar be and hereby is levied for the year **2018** upon the assessed value of the ratable property in the municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for the payment of the amount estimated as required for general controllable purposes of the corporation.
7. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2010-1 for payment of debenture charges in accordance with Schedule "B" as attached to amending By-law No. 1416.
8. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2011-1 for payment of debenture charges in accordance with Schedule "A" as attached to amending By-law No. 1442.
9. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2013-1 for payment of debenture charges in accordance with Schedule "A" as attached to amending By-law No. 1472.
10. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2015-1 for payment of debenture charges in accordance with Schedule "A" as attached to amending By-law No. 1543.
11. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2016-1 for payment of debenture charges in accordance with Schedule "A" as attached to amending By-law No. 1564.
12. THAT a special charge be levied against parcels in the Rural Waterline Local Improvement Plan No. 2017-1 for payment of debenture charges in accordance with Schedule "A" as attached to amending By-law No. 1585.

PAYMENT OF TAXES

13. THAT all taxes and rates imposed and levied in the Rural Municipality of Elton for the year **2018** shall be deemed to have been imposed as at January 1, 2018 and shall be due and payable on the **31st day of October A.D. 2018.**
14. THAT the rate of penalty to be added to the taxes remaining to be paid after the due date shall be one and one-quarter per cent (1¼%) per month as set out by Section 346 of The Municipal Act.

DONE AND PASSED in Council assembled at the Council Chambers of the Rural Municipality of Elton at Forrest, in the Province of Manitoba, this 17th day of April A.D. 2018.

RURAL MUNICIPALITY OF ELTON

REEVE

CHIEF ADMINISTRATIVE OFFICER

Given First Reading this 9th day of April A.D. 2018.
Given Second Reading this 17th day of April A.D. 2018.
Given Third Reading this 17th day of April A.D. 2018.

I, Kathleen E. I. Steele, Chief Administrative Officer for the Rural Municipality of Elton, hereby certify this to be a true and correct copy of By-law No. 1594 of the Rural Municipality of Elton, to provide for the adoption of the Estimates of Revenues and Expenditures of the Municipality for the year 2018.

Kathleen E. I. Steele,
Chief Administrative Officer